

Explanation of variances – pro forma

Name of smaller authority: **Newton Poppleford and Harpford Parish Council**
 County area (local councils and parish names): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	88,044	111,151				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	47,500	47,500	0	0.00%	NO		
3 Total Other Receipts	34,269	26,676	-7,593	22.16%	YES		See attached VR3 tab
4 Staff Costs	14,704	18,534	3,830	26.05%	YES		See attached VR4 tab
5 Loan Interest/Capital Repayment	1,802	1,802	0	0.00%	NO		
6 All Other Payments	42,156	60,347	18,191	43.15%	YES		See attached VR6 tab
7 Balances Carried Forward	111,151	104,643			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	111,151	104,643				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Asset	129,375	121,349	-8,026	6.20%	NO		
10 Total Borrowings	31,545	31,228	-317	1.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable