

Summary of variances – pro forma (2020-21)

Name of smaller authority:

Newton Poppleford & Harpford PC

County area (local councils and parish meetings only):

Devon

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
	£	£	£	%			
1 Balances Brought Forward	75,182	88,044				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	47,500	47,500	0	0.00%	NO		
3 Total Other Receipts	44,166	34,269	-9,896	22.41%	YES		SEE ATTACHED
4 Staff Costs	13,753	14,704	950	6.91%	NO		
5 Loan Interest/Capital Repayment	1,802	1,802	0	0.00%	NO		
6 All Other Payments	63,248	42,156	-21,091	33.35%	YES		SEE ATTACHED
7 Balances Carried Forward	88,044	111,151				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Project spending anticipated in 20/21 delayed by CV19 pandemic restrictions
8 Total Cash and Short Term Investments	88,044	111,151				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	126,276	129,375	3,099	2.45%	NO		
10 Total Borrowings	31,848	31,545	-303	0.95%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)